

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

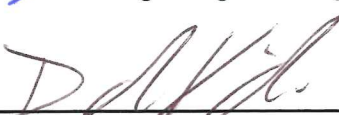
Date of Adoption of the General Fund Budget: 06/13/2023



President of the Board - Original Signature Required

Date


6/13/23



Secretary of the Board - Original Signature Required

Date

6/13/23



Chief School Administrator - Original Signature Required

Date

6.13.23

Justin Peart

(717)528-4113

Extn :

Contact Person

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bermudian Springs SD	COUNTY : Adams	AUN : 112011103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.


Total Budgeted Expenditures	\$35476031
Ending Unassigned Fund Balance	\$2838082
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6.13.23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Bermudian Springs SD	County : Adams	AUN Number : 112011103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/4/23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	These are funds set aside for unanticipated expenditures that may arise throughout the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	These are funds set aside that accumulated from prior years budgets for use as the Board deems acceptable.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	These are funds committed to the agricultural department from a District resident as well as iPad insurance money.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	These are funds set aside by the Board to fund increases in employer retirement and healthcare costs.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	91,333
0840 Assigned Fund Balance	2,967,305
0850 Unassigned Fund Balance	2,838,082
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,896,720</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	19,478,747
7000 Revenue from State Sources	13,636,053
8000 Revenue from Federal Sources	766,069
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$33,880,869</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$39,777,589</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	13,193,508
6112 Interim Real Estate Taxes	60,000
6113 Public Utility Realty Taxes	17,314
6114 Payments in Lieu of Current Taxes - State / Local	1,386
6120 Current Per Capita Taxes, Section 679	41,000
6140 Current Act 511 Taxes - Flat Rate Assessments	41,000
6150 Current Act 511 Taxes - Proportional Assessments	5,165,084
6400 Delinquencies on Taxes Levied / Assessed by the LEA	375,000
6500 Earnings on Investments	163,867
6800 Revenues from Intermediary Sources / Pass-Through Funds	277,588
6910 Rentals	8,500
6940 Tuition from Patrons	129,500
6990 Refunds and Other Miscellaneous Revenue	5,000
REVENUE FROM LOCAL SOURCES	\$19,478,747
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,990,535
7112 Basic Education Funding-Social Security	521,525
7160 Tuition for Orphans Subsidy	50,000
7220 Vocational Education	90,000
7250 Migratory Children	1,000
7271 Special Education funds for School-Aged Pupils	1,318,825
7311 Pupil Transportation Subsidy	1,149,509
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	65,339
7330 Health Services (Medical, Dental, Nurse, Act 25)	30,050
7340 State Property Tax Reduction Allocation	762,577
7505 Ready to Learn Block Grant	330,674
7820 State Share of Retirement Contributions	2,326,019
REVENUE FROM STATE SOURCES	\$13,636,053
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	366,195
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	56,650
8516 Title III - Language Instruction for English Learners and Immigrant Students	14,171
8517 Title IV - 21st Century Schools	24,754

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8521 Vocational Education - Operating Expenditures	17,471
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	286,828
REVENUE FROM FEDERAL SOURCES	\$766,069
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	33,880,869

Act 1 Index (current): 5.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$13,193,508	
Amount of Tax Relief for Homestead Exclusions	<u>\$762,577</u>	
Total Approx. Tax Revenue:	\$13,956,085	
Approx. Tax Levy for Tax Rate Calculation:	\$14,505,815	
	Adams	Total

2022-23 Data		
a. Assessed Value	\$1,116,789,900	\$1,116,789,900
b. Real Estate Mills	12.4656	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$841,942,472	\$841,942,472
d. Assessed Value	\$1,129,824,300	\$1,129,824,300
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$13,921,456	\$13,921,456
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$13,921,456	\$13,921,456
(f Total * g)		
i. Base Mills Subject to Index	12.4656	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$14,505,815	\$14,505,815
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	12.8390	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$14,505,814	\$14,505,814
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$13,743,237
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$13,193,508
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$13,193,508	
Amount of Tax Relief for Homestead Exclusions	<u>\$762,577</u>	
Total Approx. Tax Revenue:	\$13,956,085	
Approx. Tax Levy for Tax Rate Calculation:	\$14,505,815	
	Adams	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	13.1636	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,872,555	\$14,872,555
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$15,971.00	
Number of Homestead/Farmstead Properties	3719	3719
Median Assessed Value of Homestead Properties		\$200,500

Act 1 Index (current): 5.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$13,193,508
Amount of Tax Relief for Homestead Exclusions	<u>\$762,577</u>
Total Approx. Tax Revenue:	\$13,956,085
Approx. Tax Levy for Tax Rate Calculation:	\$14,505,815
	Adams
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$762,577	Lowering RE Tax Rate	\$0	\$762,577
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$762,577

2023-2024 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 112011103 Bermudian Springs SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/14/2023 1:50:15 PM				Page - 1 of 1			
CODE							
6111 Current Real Estate Taxes							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Adams	1,129,824,300	12.8390	14,505,814			96.00000%	
Totals:	1,129,824,300		14,505,814	- 762,577	= 13,743,237	X 96.00000%	= 13,193,508
				Rate	Estimated Revenue		
6120	Current Per Capita Taxes, Section 679			\$5.00	41,000		
6140	Current Act 511 Taxes – Flat Rate Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	43,500	41,000
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						43,500	41,000
6150	Current Act 511 Taxes – Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			1.200%	0.000%	5,000,454	4,814,984
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	384,500	350,000
6154	Current Act 511 Amusement Taxes			5.000%	0.000%	200	100
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						5,385,154	5,165,084
Total Act 511, Current Taxes							5,206,084
Act 511 Tax Limit -->				841,942,472	X	12	10,103,310
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Adams	12.4656	12.8390	3.00%	Yes	5.6%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.200%	1.200%	0.00%	Yes	5.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.6%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	5.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,450,297
1200 Special Programs - Elementary / Secondary	3,626,922
1300 Vocational Education	1,200,794
1400 Other Instructional Programs - Elementary / Secondary	258,900
1600 Adult Education Programs	2,453
Total Instruction	\$20,539,366
2000 Support Services	
2100 Support Services - Students	786,760
2200 Support Services - Instructional Staff	1,173,036
2300 Support Services - Administration	3,026,819
2400 Support Services - Pupil Health	373,441
2500 Support Services - Business	492,151
2600 Operation and Maintenance of Plant Services	2,379,348
2700 Student Transportation Services	1,930,373
2900 Other Support Services	2,496
Total Support Services	\$10,164,424
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,125,281
3300 Community Services	2,000
Total Operation of Non-Instructional Services	\$1,127,281
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,559,010
5200 Interfund Transfers - Out	5,950
5900 Budgetary Reserve	80,000
Total Other Expenditures and Financing Uses	\$3,644,960
Total Estimated Expenditures and Other Financing Uses	\$35,476,031

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,533,246
200 Personnel Services - Employee Benefits	5,607,874
300 Purchased Professional and Technical Services	584,695
400 Purchased Property Services	17,345
500 Other Purchased Services	1,430,825
600 Supplies	201,028
700 Property	61,360
800 Other Objects	13,924
Total Regular Programs - Elementary / Secondary	\$15,450,297
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,218,705
200 Personnel Services - Employee Benefits	888,489
300 Purchased Professional and Technical Services	485,413
500 Other Purchased Services	1,003,402
600 Supplies	19,315
700 Property	7,648
800 Other Objects	3,950
Total Special Programs - Elementary / Secondary	\$3,626,922
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	545,119
200 Personnel Services - Employee Benefits	396,926
400 Purchased Property Services	3,000
500 Other Purchased Services	197,654
600 Supplies	31,718
700 Property	17,937
800 Other Objects	8,440
Total Vocational Education	\$1,200,794
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	146,758
200 Personnel Services - Employee Benefits	86,365
300 Purchased Professional and Technical Services	25,428
500 Other Purchased Services	100
600 Supplies	249
Total Other Instructional Programs - Elementary / Secondary	\$258,900
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	2,000
200 Personnel Services - Employee Benefits	153
500 Other Purchased Services	200
600 Supplies	100
Total Adult Education Programs	\$2,453
Total Instruction	\$20,539,366
2000 Support Services	

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<u>Description</u>	<u>Amount</u>
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	470,869
200 Personnel Services - Employee Benefits	284,057
300 Purchased Professional and Technical Services	10,300
500 Other Purchased Services	2,800
600 Supplies	17,521
700 Property	500
800 Other Objects	713
Total Support Services - Students	\$786,760
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	320,184
200 Personnel Services - Employee Benefits	218,774
300 Purchased Professional and Technical Services	344,003
500 Other Purchased Services	15,000
600 Supplies	136,235
700 Property	136,400
800 Other Objects	2,440
Total Support Services - Instructional Staff	\$1,173,036
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,462,035
200 Personnel Services - Employee Benefits	1,041,974
300 Purchased Professional and Technical Services	204,260
400 Purchased Property Services	62,900
500 Other Purchased Services	132,311
600 Supplies	83,100
700 Property	13,000
800 Other Objects	27,239
Total Support Services - Administration	\$3,026,819
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	206,307
200 Personnel Services - Employee Benefits	150,922
300 Purchased Professional and Technical Services	290
500 Other Purchased Services	447
600 Supplies	13,458
700 Property	1,614
800 Other Objects	403
Total Support Services - Pupil Health	\$373,441
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	250,033
200 Personnel Services - Employee Benefits	182,368
300 Purchased Professional and Technical Services	50,000
400 Purchased Property Services	3,000
500 Other Purchased Services	1,250
600 Supplies	4,000
700 Property	750

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<u>Description</u>	<u>Amount</u>
800 Other Objects	750
Total Support Services - Business	\$492,151
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	858,728
200 Personnel Services - Employee Benefits	635,620
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	431,000
500 Other Purchased Services	18,000
600 Supplies	380,000
700 Property	30,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$2,379,348
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	24,180
200 Personnel Services - Employee Benefits	18,978
300 Purchased Professional and Technical Services	8,550
400 Purchased Property Services	500
500 Other Purchased Services	1,877,165
600 Supplies	500
800 Other Objects	500
Total Student Transportation Services	\$1,930,373
2900 <u>Other Support Services</u>	
500 Other Purchased Services	2,496
Total Other Support Services	\$2,496
Total Support Services	\$10,164,424
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	561,848
200 Personnel Services - Employee Benefits	289,385
300 Purchased Professional and Technical Services	54,500
400 Purchased Property Services	16,600
500 Other Purchased Services	103,578
600 Supplies	74,000
700 Property	10,370
800 Other Objects	15,000
Total Student Activities	\$1,125,281
3300 <u>Community Services</u>	
800 Other Objects	2,000
Total Community Services	\$2,000
Total Operation of Non-Instructional Services	\$1,127,281
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,974,010

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<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	1,585,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,559,010
5200 Interfund Transfers - Out	
900 Other Uses of Funds	5,950
Total Interfund Transfers - Out	\$5,950
5900 Budgetary Reserve	
800 Other Objects	80,000
Total Budgetary Reserve	\$80,000
Total Other Expenditures and Financing Uses	\$3,644,960
TOTAL EXPENDITURES	\$35,476,031

LEA : 112011103 Bermudian Springs SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	3,500,000	3,250,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	80,000	75,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	825,000	500,000
Other Capital Projects Fund	500,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	25,000	20,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	125,000	115,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,205,000	\$4,035,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$5,205,000	\$4,035,000

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	48,845,000	45,950,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	2,250,000	2,500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,000,000	2,125,000
0599 Other Noncurrent Liabilities	90,000	85,000
Total General Fund	\$53,185,000	\$50,660,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$53,185,000	\$50,660,000

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$53,185,000	\$50,660,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	91,933
0840 Assigned Fund Balance	1,371,543
0850 Unassigned Fund Balance	2,838,082
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,301,558
5900 Budgetary Reserve	80,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,381,558